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Alexandria Minerals' Shining Summer in Val d'Or, Quebec

BY SARA CORNELL

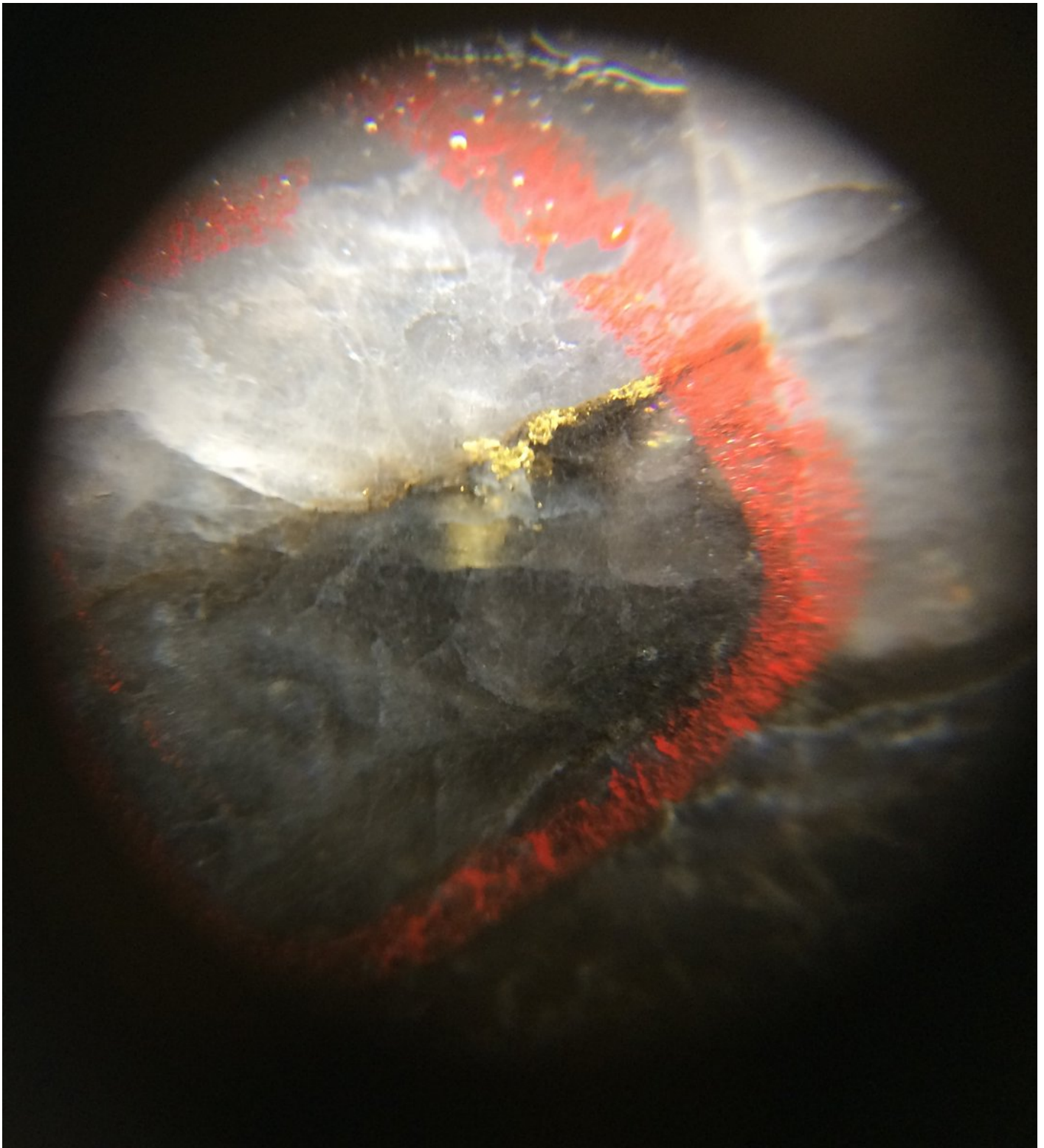
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Last month Canadian junior mining company Alexandria Minerals Corporation (TSX VENTURE:AZX)(OTCQB:ALXDF) announced that it had begun its summer drill program at its Orenada Zone 4 gold project in Val d'Or, Quebec. Alexandria Minerals' summer drilling program is specifically focused on defining and expanding the company's near-surface gold resources in and around Zone 4, where it has identified a stacked, high grade gold vein system. Today, less than 30 days later, the company released images on Twitter illustrating visible gold in core samples from Diamond Drill Hole OAX-17-134 at Orenada Zone 4.

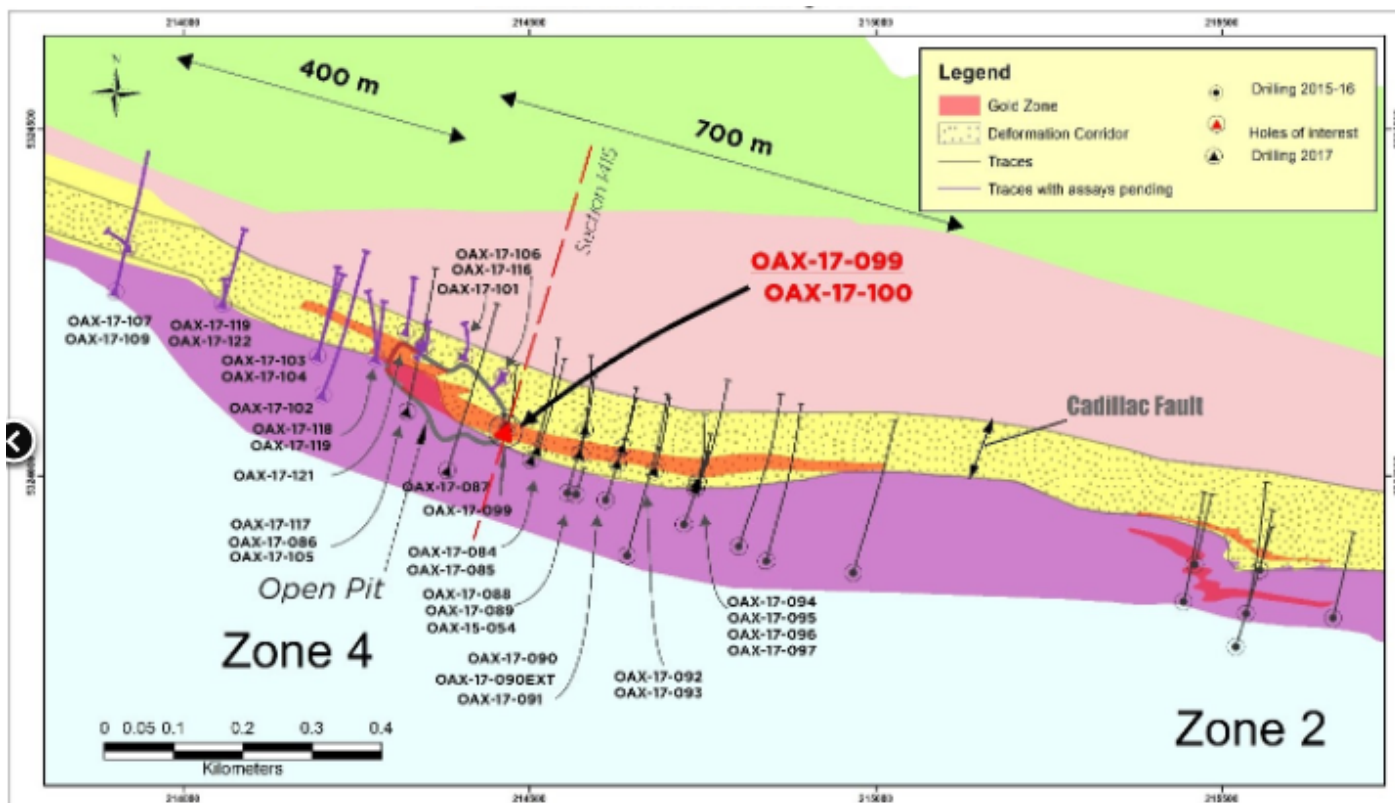




A second, closer look at the gold vein...



While any geologist (or investor) worth their salt will tell you that just because you see gold it doesn't necessarily mean you get gold, the visible presence for Alexandria Minerals is another step in the confirmation process of gold exploration at their Orenada property. In June of this year Alexandria Minerals Corporation presented new assay results from 5 Diamond Drill Holes at the east end of its Orenada Zone 4 gold deposit. A total of 18 holes of the 35 holes drilled in the winter program have now been reported, with the results for 17 holes pending.



The Val d'Or region of Quebec has become a hot spot for gold mining in North America. Quebec Province was the largest producer of zinc in Canada, and the second largest producer of gold in the last 6 years. The province has 30 mines, 158 exploration firms, and 15 primary processing plants. In 2010 the value of mineral shipments from the province was about \$6.8 billion. The mining industry in Quebec accounts for 15,000 direct jobs and investment exceeding \$2 billion.

If, as Alexandria Minerals Corp believes, gold mineralization extends from Zone 4 to Zone 2 at an average grade of 2 grams per ton gold, there's strong potential for a 2 million ounce gold deposit within this 2 kilometer stretch alone. And considering that Alexandria's neighbor in the Val d'Or, Integra Gold Corp (TSX: ICG, OTCQX: ICGQF), was just purchased for almost \$600 million by Eldorado Gold Corporation (TSX: ELD)(NYSE: EGO), Alexandria Minerals could be well positioned for a very lucrative M&A deal in the not too distant future.

Sara Cornell is a paid contributor of the SmallCap Network. Sara Cornell's personal holdings should be disclosed above. You can also view SmallCap Network's complete [Disclaimer](#) and [SEC Rule 17b Disclosure](#).

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