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# Alexandria Minerals' Neighbor Just Got Scooped Up for \$590 Million

BY SARA CORNELL

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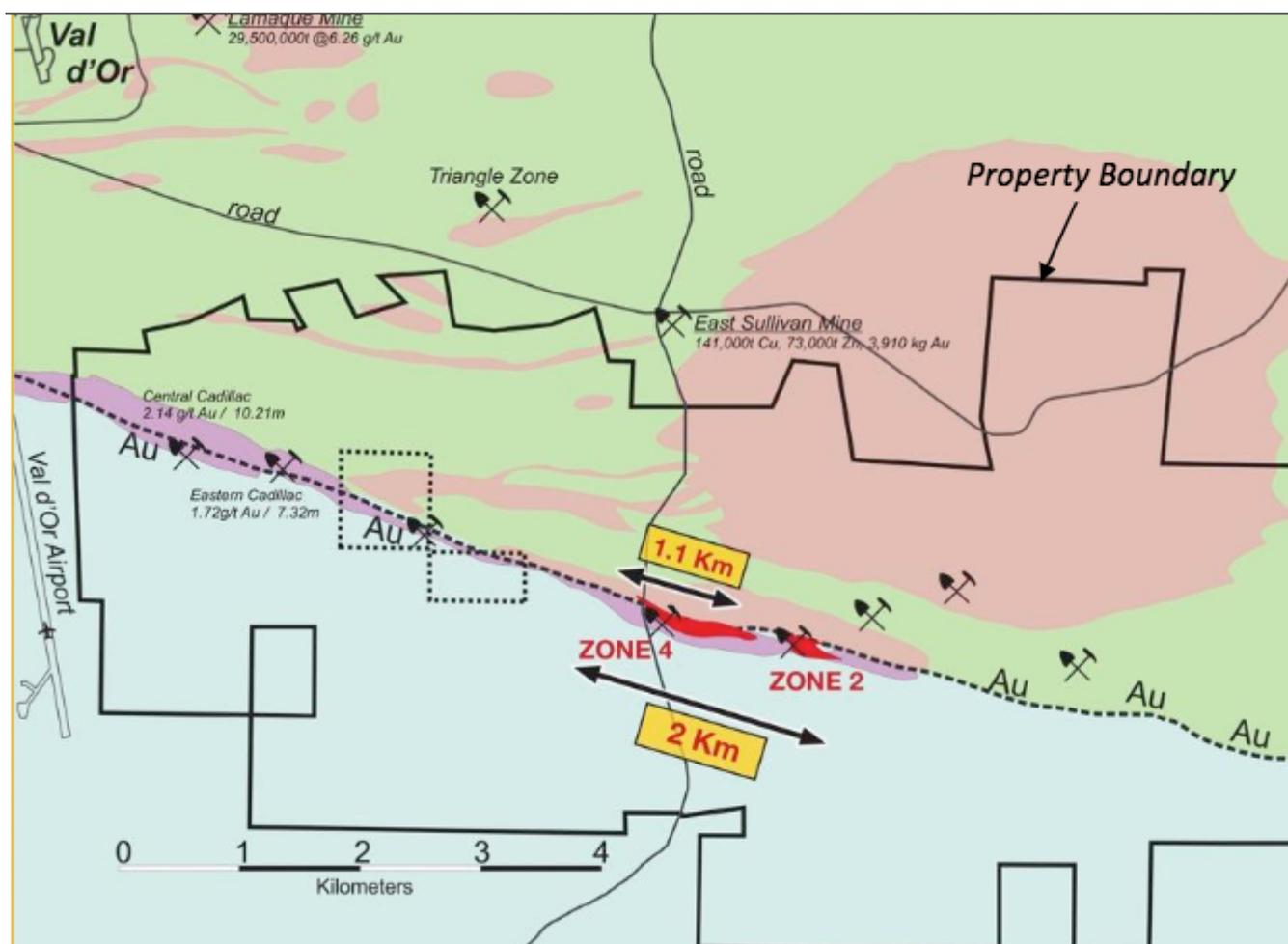
I've been renovating my house for far too long now, and when I bumped into my neighbor the other morning I apologized for the incessant and seemingly endless noise from construction. "Not to worry" he jovially exclaimed. "You're increasing the value of all our houses!" Ahh... the beauty of nice neighbors. Such is the case with Toronto, Ontario based [Alexandria Minerals Corp \(OTC: ALXDF, CNDX: AZX.V\)](#). The junior mining company with strategic properties in the world-class mining districts of Val d'Or, Quebec, Red Lake, Ontario and Snow Lake-Flin Flon, Manitoba, is particularly focused on drill sites in their the prolific, gold-producing Cadillac Break properties.

A cursory view of ALXDF's corporate presentation shows a map of their exploration and mining projects in the Val d'Or, outlined by their property boundary and highlighting certain areas of exploration in Zone 2 and Zone 4. The pink sections represent identified areas of gold mineralization. If you look closely, you will see a small area in the upper left quadrant marked as the Triangle Zone.

This area (the Triangle Zone) is currently owned by Integra Gold Corp (TSX: ICG, OTCQX: ICGQF), which just this week announced that an independent proxy advisory firm providing voting recommendations to institutional investors has issued their positive recommendation that shareholders of Integra Gold vote in favor of the proposed offer by Eldorado Gold Corporation

(TSX: ELD)(NYSE: EGO) to acquire a majority interest in the property. Cutting to the chase, Eldorado is paying \$1.21 CD per share for Integra Gold, at a premium of approximately 52% to Integra's May 12, 2017 closing price, and a premium of 46% based on the volume weighted average prices of both companies on the Toronto Stock Exchange and TSX Venture Exchange for the 20 day period ending May 12, 2017.

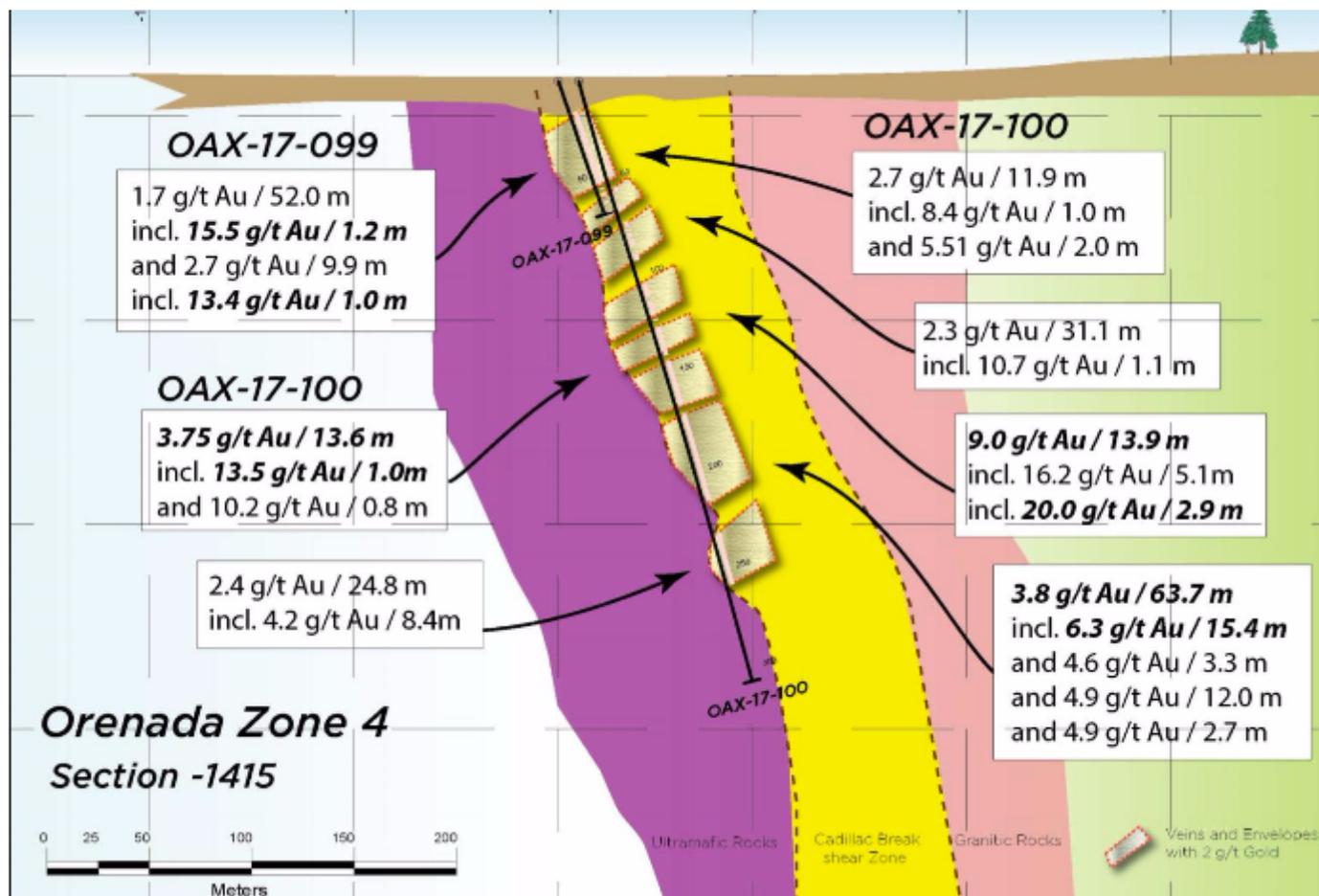
That little Triangle Zone just got sold for \$590 million dollars.



Junior mining companies tend to have an end game of acquisition by a larger gold producing company. Integra Gold, which has a 52 week trading range of \$.52 - \$1.16 per share, and a market cap of \$471 million, drew the attention (and stock premium) of Eldorado, whose market cap is \$1.84 billion, all based on exploration and drilling results from Integra's Triangle Zone property.

Alexandria Minerals market cap is \$26.6 million, and their 52 week high is \$.10/share. They recently announced the commencement of their summer drilling program, which is specifically focused on defining and expanding the Company's near-surface gold resources in and around

Zone 4, where it has identified a stacked, high grade gold vein system. Earlier this year ALXDF released assay results showing high levels of gold and gold mineralization in the 2km area just to the south of the Triangle Zone.



Alexandria Minerals may not be making a lot of noise these days, but they very well could become the most obvious resident in the neighborhood based on pending assay results from their winter drill program. It doesn't take an expert in mining or investing to look at map and see who has the biggest property in town. And from the looks of things, Alexandria Minerals may have the proverbial beach front house with an unobstructed view.

Sara Cornell is a paid contributor of the SmallCap Network. Sara Cornell's personal holdings should be disclosed above. You can also view SmallCap Network's complete [Disclaimer](#) and [SEC Rule 17b Disclosure](#).

Alexandria Minerals  
Corporation (ALXDF)

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