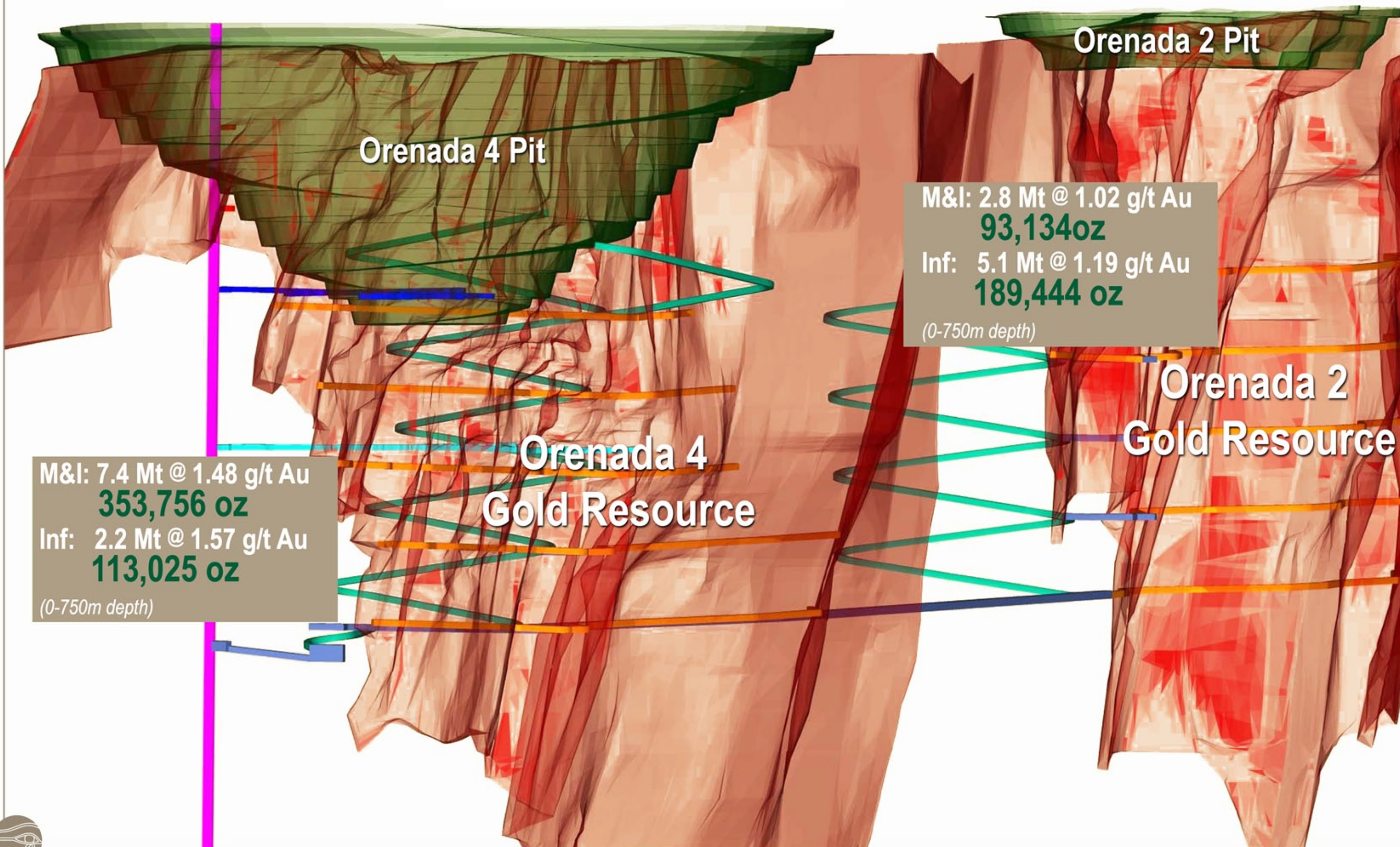


# Orenada Preliminary Development Model



M&I: 7.4 Mt @ 1.48 g/t Au  
**353,756 oz**  
Inf: 2.2 Mt @ 1.57 g/t Au  
**113,025 oz**  
(0-750m depth)

**Orenada 4  
Gold Resource**

M&I: 2.8 Mt @ 1.02 g/t Au  
**93,134oz**  
Inf: 5.1 Mt @ 1.19 g/t Au  
**189,444 oz**  
(0-750m depth)

**Orenada 2  
Gold Resource**

**Orenada 2 Pit**

**Orenada 4 Pit**